

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,962	27,252				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	3,500	0	0.00%	NO		
3 Total Other Receipts	1,124	395	-729	64.86%	YES		23/24 receipts included 710 VAT reclaim (included 488 for defibrillator, 142 for bench) also 190 for sales of coronation mugs
4 Staff Costs	2,865	3,401	536	18.71%	YES		New Clerk required 24 hours training and additional hours have been required to complete duties
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,469	4,365	1,896	76.79%	YES		2,200 grant paid to Village Hall Management Committee who under terms of Trust deed have taken over all running of the Village Hall charity.
7 Balances Carried Forward	27,252	23,381				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,252	23,381				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	123,290	15,127	-108,163	87.73%	YES		Under terms of Trust deed, Village Hall fixed assets and management transferred to the Village Hall Management Committee.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable