

Explanation of variances – pro forma

Name of smaller authority: [redacted]
County area (local councils and parish meetings only): [redacted]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,252	23,381				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,500	3,700	200	5.71%	NO		
3 Total Other Receipts	395	117	-278	70.38%	YES		24/25 included an insurance refund of 191.66 and a returned advanced payment of 117.87 from Octopus. There were no such payments in 25/26 just 117 VAT refund
4 Staff Costs	3,401	3,368	-33	0.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,365	3,096	-1,269	29.07%	YES		Grant towards Village Hall 1900 compared to 2217 in 24/25. Other costs for Defib support package 135; training 235.10; audit; 30; insurance 373.18; general admin and office costs 266.59; All 25/26 costs lower than in 24/25 which additionally also saw purchase of grit bins 213.48 and website package 383.55
7 Balances Carried Forward	23,381	20,734				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,381	20,734				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,127	15,129	2	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable